

# Prudential sourcebook for Mortgage and Home Finance Firms, and Insurance Intermediaries

## MIPRU TP 1 Transitional Provisions

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
1	MIPRU 4.4.4 R and MIPRU 4.4.8 R (3)	R	[expired]		
2	MIPRU 5.2.2 R and MIPRU 5.2.4 R	R	[expired]		
3	MIPRU 3.2.7 R	R	[deleted]		
4	MIPRU 1.3.2 R and MIPRU 1.3.4 R	R	A firm to which MIPRU 1.3.2 R will apply from 21 March 2016 may elect to comply with MIPRU 1.3.2 R from 21 September 2015.  If a firm elects to comply with MIPRU 1.3.2 R, it must also comply with MIPRU 1.3.4 R.	21 September 2015 to 20 March 2016	21 March 2016
5	MIPRU 2.2.1BR(2)(b) and MIPRU 2.2.1BR(2)(c) (c)	R	If a <i>Directory person</i> does not submit a <i>Directory person</i> report, a notification must be made in a way set out in MIPRU 2.2.1BR(2)(c).	1 October 2020 to 31 March 2021	1 October 2020
6	MIPRU 3.2.7R	R	The new <i>limits of indemnity</i> apply to a professional indemnity policy or a comparable guarantee agreement commenced, renewed or extended with effect from or after 1 August 2021. Any other existing non-annual arrangements must be aligned with the new <i>limits of indemnity</i> before 1 August 2022.	1 August 2021 to 31 July 2022	1 August 2021

