

Chapter 2

Responsibility for insurance distribution and MCD credit intermediation activity

2.1 Application and purpose

Application

2.1.1 **R** This chapter applies to a *firm* with *Part 4A permission* to carry on *insurance distribution activity* or *MCD credit intermediation activity*.

Purpose

2.1.2 **G** The original purpose of this chapter was to implement in part the provisions of the *IDD* and the *MCD*.