

Prudential sourcebook for MiFID Investment Firms

MIFIDPRU TP 9 IFPRU waivers: transitional

Application		
9.1	R	MIFIDPRU TP 9 applies to a <i>non-SNI MIFIDPRU investment firm</i> .
9.2	R	MIFIDPRU TP 9 applies where, immediately before 1 January 2022, a <i>waiver</i> given in relation to a <i>rule</i> listed in column A of the table in MIFIDPRU TP 9.5R has effect.
Duration of transition		
9.3	R	This section applies to each <i>waiver</i> in MIFIDPRU TP 9.2R, until the direction given in respect of that <i>waiver</i> ceases to have effect on its terms, or is revoked, whichever is the earlier.
Transitional		
9.4	R	Each <i>waiver</i> given in relation to a <i>rule</i> listed in column A of the table in MIFIDPRU TP 9.5R is treated as a <i>waiver</i> given to the <i>firm</i> in relation to the <i>rule</i> listed in the same row in column B of the table.
Table		
9.5	R	Table of FCA rules
Column A		Column B
SYSC 4.3A.8R		MIFIDPRU 7.3.5R
SYSC 7.1.18R		MIFIDPRU 7.3.1R
SYSC 19A.3.12R		MIFIDPRU 7.3.3R

