

Chapter 9

Reporting

9.1 Application

- 9.1.1** **R** This chapter applies to:
- (1) a *MIFIDPRU investment firm*;
 - (2) a *UK parent entity* that is required under **■ MIFIDPRU 2.5.7R** to comply with **■ MIFIDPRU 9** on the basis of its *consolidated situation*; and
 - (3) a *GCT parent undertaking* that is required to submit reports on its compliance with the *group capital test* in accordance with **■ MIFIDPRU 2.6.10R**.
- 9.1.2** **R**
- (1) The provisions of **■ SUP 16.3** (General provisions on reporting) listed in (2) apply to reports submitted under this chapter as if the reports had been submitted under **■ SUP 16**.
 - (2) The provisions are:
 - SUP 16.3.6R** to **■ SUP 16.3.10G** (How to submit reports);
 - SUP 16.3.11R** to **■ SUP 16.3.12G** (Complete reporting); and
 - SUP 16.3.14R** to **■ SUP 16.3.16G** (Failure to submit reports).
- 9.1.3** **G** Under **■ SUP 16.3.14R** (as applied to reports under this chapter by **■ MIFIDPRU 9.1.2R**), a £250 administrative fee applies where a *firm* does not submit a complete report by the date on which that report is due under the applicable requirements and submission procedures. **■ SUP 16.3.14AG** explains that the *FCA* may also take disciplinary action in appropriate cases.

9.2 Periodic reporting requirements

9.2.1 **R** A non-SNI MIFIDPRU investment firm must:

- (1) submit the *data items* specified in column (A) of the table in ■ MIFIDPRU 9.2.2R to the FCA with the frequency specified in column (C) of that table;
- (2) complete the data items in (1) with data that show the position on the relevant reporting reference date in column (D) of the table in ■ MIFIDPRU 9.2.2R; and
- (3) submit the *data items* in (1) before the submission deadline in column (E) of the table in ■ MIFIDPRU 9.2.2R.

9.2.2 **R** The following table belongs to ■ MIFIDPRU 9.2.1R:

(A) <i>Data item</i>	(B) <i>Data item description</i>	(C) Reporting frequency	(D) Reporting reference dates	(E) Submission deadline
MIF001	Capital	Quarterly	Last <i>business day</i> : (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date
MIF002	Liquidity	Quarterly	Last <i>business day</i> in: (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date

MIF003	Metrics monitoring	Quarterly	Last <i>business day</i> : (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date
MIF004	Non-K-CON concentration risk reporting	Quarterly	Last <i>business day</i> : (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date
MIF005	K-CON concentration risk reporting	Quarterly	(1) The <i>firm's accounting reference date</i> ; (2) The <i>firm's accounting reference date plus 3 months</i> ; (3) The <i>firm's accounting reference date plus 6 months</i> ; (4) The <i>firm's accounting reference date plus 9 months</i> ;	20 <i>business days</i> after the reporting reference date
MIF007 (note 1)	ICARA assessment questionnaire	Annually (note 2)	The reference date according to which the <i>firm</i> reviews the adequacy of its <i>ICARA process</i> under MIFIDPRU 7.8.2R	The date notified to the FCA by the <i>firm</i> under MIFIDPRU 7.8.4R (or such other date as directed by the FCA)
Note 1	Where a <i>firm</i> is included in a <i>group ICARA process</i> in accordance with MIFIDPRU 7.9.5R, the <i>firm</i> must still submit <i>data item</i> MIF007 on an individual basis, containing information about the <i>firm</i> that has been derived from that <i>group ICARA process</i> . <i>Data item</i> MIF007 does not apply on a <i>consolidated basis</i> .			
Note 2	Under MIFIDPRU 7.8.2R, in certain circumstances, a <i>firm</i> may carry out a review of its <i>ICARA process</i> more frequently than the minimum required annual frequency. If so, the			

firm must submit *data item* MIF007 separately after each review.

9.2.3 **R** An *SNI MIFIDPRU investment firm* must:

- (1) submit the *data items* specified in column (A) of the table in ■ MIFIDPRU 9.2.4R to the *FCA* with the frequency specified in column (C) of that table;
- (2) complete the *data items* in (1) with data that show the position on the relevant reporting reference date specified in column (D) of the table in ■ MIFIDPRU 9.2.4R; and
- (3) submit the *data items* in (1) before the submission deadline in column (E) of the table in ■ MIFIDPRU 9.2.4R.

9.2.4 **R** The following table belongs to ■ MIFIDPRU 9.2.3R:

(A) <i>Data item</i>	(B) <i>Data item description</i>	(C) Reporting frequency	(D) Reporting reference dates	(E) Submission deadline
MIF001	Capital	Quarterly	Last <i>business day</i> : (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date
MIF002 (Note 1)	Liquidity	Quarterly	Last <i>business day</i> : (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date
MIF003	Metrics monitoring	Quarterly	Last <i>business day</i> : (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date
MIF007	ICARA assess-	Annually	The refer-	The date no-

(note 2)	ment ques- tionnaire	(note 3)	ence date ac- cording to which the <i>firm</i> reviews the ad- equacy of its <i>ICARA pro- cess</i> under MIFIDPRU 7.8.2R	tified to the <i>FCA</i> by the <i>firm</i> under MIFIDPRU 7.8.4R (or such other date as dir- ected by the <i>FCA</i>)
Note 1	If, exceptionally, the <i>FCA</i> has exempted an <i>SNI MIFIDPRU investment firm</i> from the liquidity requirements in MIFIDPRU 6, the <i>firm</i> is not required to submit MIF002.			
Note 2	Where a <i>firm</i> is included in a <i>group ICARA process</i> in accordance with MIFIDPRU 7.9.5R, the <i>firm</i> must still submit <i>data item</i> MIF007 on an individual basis, containing information about the <i>firm</i> that has been derived from that <i>group ICARA process</i> . <i>Data item</i> MIF007 does not apply on a <i>consolidated basis</i> .			
Note 3	Under MIFIDPRU 7.8.2R, in certain circumstances, a <i>firm</i> may carry out a review of its <i>ICARA process</i> more frequently than the minimum required annual frequency. If so, the <i>firm</i> must submit <i>data item</i> MIF007 separately after each review.			

- 9.2.5 **R** Where a *firm* is required to submit any of the *data items* MIF001 to MIF005 under ■ MIFIDPRU 9.2.1R or ■ MIFIDPRU 9.2.3R, it must submit the *data items*:

 - (1) in the format specified in ■ MIFIDPRU 9 Annex 1R; and
 - (2) in accordance with the instructions in ■ MIFIDPRU 9 Annex 2G.

- 9.2.6 **R** Where an *investment firm group* contains multiple *MIFIDPRU investment firms*, the *firms* may designate a single *MIFIDPRU investment firm* or the *UK parent entity* to submit all necessary *data items* under this section on their behalf.

- 9.2.7 **G** Where a *MIFIDPRU investment firm* (“A”) designates another *MIFIDPRU investment firm* or a *UK parent entity* (“B”) to submit *data items* under ■ MIFIDPRU 9.2.6R, A remains responsible for the timely submission and accuracy of any *data items* submitted by B on A’s behalf.

9.3 Reporting on a consolidated basis

9.3.1

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- (1) A *UK parent entity* that is required by ■ MIFIDPRU 2.5.7R to comply with this chapter on a *consolidated basis* must:
 - (a) submit *data items* in accordance with ■ MIFIDPRU 9.2.1R on the basis of its *consolidated situation* if it is treated as a *non-SNI MIFIDPRU investment firm* under ■ MIFIDPRU 2.5.21R; or
 - (b) submit *data items* in accordance with ■ MIFIDPRU 9.2.3R on the basis of its *consolidated situation* if it is treated as an *SNI MIFIDPRU investment firm* under ■ MIFIDPRU 2.5.21R.
- (2) For the purposes of (1), ■ MIFIDPRU 9.2 applies with the following modifications:
 - (a) a reference to a "*firm*" is a reference to the hypothetical single *MIFIDPRU investment firm* created under the *consolidated situation*; and
 - (b) the submission deadline for consolidated *data items* under column (E) of the tables in ■ MIFIDPRU 9.2.2R and ■ MIFIDPRU 9.2.4R is 30 *business days* after the reporting reference date.

9.3.2

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■ MIFIDPRU 2.5 sets out guidance on how to apply the requirements in *MIFIDPRU* on the basis of the *consolidated situation* of a *UK parent entity*. The guidance may assist a *UK parent entity* in completing the *data items* required under this section.

9.4 Group capital test reporting

9.4.1 **R** A *GCT parent undertaking* that is required to report on the *group capital test* under **■ MIFIDPRU 2.6.10R** must:

- (1) submit the *data item* specified in column (A) of the table in **■ MIFIDPRU 9.4.2R** to the *FCA* with the frequency specified in column (C) of that table;
- (2) complete the *data item* in (1) with data that show the position on the relevant reporting reference date specified in column (D) of the table in **■ MIFIDPRU 9.4.2R**; and
- (3) submit the *data item* in (1) before the submission deadline in column (E) of the table in **■ MIFIDPRU 9.4.2R**.

9.4.2 **R** The following table belongs to **■ MIFIDPRU 9.4.1R**:

(A) <i>Data item</i>	(B) <i>Data item description</i>	(C) <i>Reporting frequency</i>	(D) <i>Reporting reference dates</i>	(E) <i>Submission deadline</i>
MIF006	Group capital test reporting	Quarterly	Last <i>business day</i> : (1) March; (2) June; (3) September; (4) December	20 <i>business days</i> after the reporting reference date

- 9.4.3** **R**
- (1) This *rule* applies where:
 - (a) a *GCT parent undertaking* is a *responsible UK parent*; and
 - (b) **■ MIFIDPRU 2.6.10R(2)(b)(i)** applies in relation to a *subsidiary* of that *responsible UK parent*.
 - (2) Where this *rule* applies, the *responsible UK parent* must submit an additional *data item* under **■ MIFIDPRU 9.4.1R** that shows the position of the *subsidiary* in (1)(b).

9.4.4 **R** Where a *GCT parent undertaking* is required to submit *data item* MIF006 under **■ MIFIDPRU 9.4.1R** or **■ 9.4.3R**, it must submit that *data item*:

- (1) in the format specified in ■ MIFIDPRU 9 Annex 1R; and
- (2) in accordance with the instructions in ■ MIFIDPRU 9 Annex 2G.

9.4.5

G Under ■ MIFIDPRU 2.6.11R, a *GCT parent undertaking* may designate:

- (1) a *parent undertaking* in the UK that is part of the *investment firm group*; or
- (2) a *MIFIDPRU investment firm* that is part of the *investment firm group* and that is not a *parent undertaking*;

to submit *data items* to the FCA on behalf of all *GCT parent undertakings* within the same *investment firm group*. However, each *GCT parent undertaking* remains responsible for ensuring the timely submission and accuracy of any *data items* submitted on its behalf.

Data items for MIFIDPRU 9

This annex consists of forms which can be found through the following link: https://www.handbook.fca.org.uk/form/MIFIDPRU_9_Annex_1R_20230929.docx

Guidance notes on data items in MIFIDPRU 9 Annex 1R

This annex consists of guidance which can be found through the following link: [MIFIDPRU_9_Annex_2G_20230929.pdf](#)

