

Chapter 4

Own funds requirements

4.1Application

- 4.1.1
- R
- This chapter applies to:

(1) a MIFIDPRU investment firm; and

(2) a UK parent entity that is required by MIFIDPRU 2.5.7R to comply with MIFIDPRU 4 on the basis of its consolidated situation.
- 4.1.2
- R
- Where this chapter applies to a UK parent entity under MIFIDPRU 4.1.1R(2), it applies with the following modifications:

(1) MIFIDPRU 4.2.1R (Initial capital requirement) does not apply; and

(2) any reference to a "firm" or "MIFIDPRU investment firm" in this chapter is to the hypothetical single MIFIDPRU investment firm created under the consolidated situation.
- 4.1.3
- G
- MIFIDPRU 2.5 contains additional guidance on how a UK parent entity should apply the requirements in this chapter on a consolidated basis.