

Chapter 6

Disclosure at the offer stage



6.2 Purpose

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(1) ■ MCOB 6 amplifies *Principle 6* and *Principle 7*. The purpose of ■ MCOB 6 is to ensure that a *customer* receives a clear *offer document* to enable him to check the features and price of the *home finance transaction* before he enters into it. The *offer document* should include an updated and suitably adapted *illustration* (for a *regulated mortgage contract*) or financial information statement (for a *home purchase plan*) so that the *customer* can compare it with the one he received before he applied for the *home finance transaction*.

(2) [deleted]