

## Chapter 11A

# Additional MCD responsible lending requirements



**11A.2 Prohibition on cancellation or  
variation of MCD regulated  
mortgage contract on grounds of  
creditworthiness**

**11A.2.1**

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An *MCD mortgage lender* must not cancel, or vary the terms of, an *MCD regulated mortgage contract* to the detriment of the *consumer* on the grounds that the assessment of affordability was incorrectly conducted or the information provided by the *consumer* prior to the agreement of the *MCD regulated mortgage contract* was incomplete. However, this does not apply where the *MCD mortgage lender* can demonstrate that the *consumer* knowingly withheld or falsified information relevant to the assessment of affordability of the *MCD regulated mortgage contract*.

[**Note:**articles 18(4) and 20(3) of the *MCD*]