

Chapter 11

Responsible lending, and responsible financing of home purchase plans

11.4 Application

Who?

11.4.1 **R** This chapter applies to a *firm* in a category listed in column (1) of the table in **■** MCOB 11.4.2 R in accordance with column (2) of that table.

11.4.2 **R** This table belongs to **■** MCOB 11.4.1 R

(1) Category of firm	(2) Applicable section
<i>mortgage lender</i>	Whole chapter
<i>home purchase provider</i>	Whole chapter except MCOB 11.6.1G (2), MCOB 11.6.5R (3) and (4), MCOB 11.6.18 R, MCOB 11.6.19 G, MCOB 11.6.20R (2) and MCOB 11.6.20R (9), MCOB 11.6.40 G to MCOB 11.6.59 G, MCOB 11.6.60R (2)(e), (3) and (4), MCOB 11.7.3R and MCOB 11.9.
<i>mortgage administrator</i>	MCOB 11.9.2R and MCOB 11.9.14R.

What?

11.4.3 **R** This chapter applies:

- (1) if a *firm* enters into a *regulated mortgage contract* or *home purchase plan* with a *customer*; or
- (2) if a *firm* varies an existing *regulated mortgage contract* or *home purchase plan*; and

throughout the term of any *regulated mortgage contract* or *home purchase plan* which a *firm* has entered into.