

Organised trading facilities (OTFs)

## Chapter 5A

# Organised trading facilities (OTFs)



## 5A.6 Finalisation of transactions

5A.6.1

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A firm must:

- (1) clearly inform its users of their respective responsibilities for the settlement of transactions executed in its OTF; and
- (2) have in place the arrangements necessary to facilitate the efficient settlement of the transactions concluded under its systems.

[Note: article 18(6) of MiFID]

[Note: in relation to derivative transactions, MiFID RTS 26 contains requirements on the systems for clearing of such transactions]