

Organised trading facilities (OTFs)

Chapter 5A

Organised trading facilities (OTFs)



5A.1 Application

Who and what?

5A.1.1

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This chapter applies to:

- (1) a *UK domestic firm* which operates an *OTF* from an establishment in the *United Kingdom* or elsewhere; or
- (2) an *overseas firm* which operates an *OTF* from an establishment in the *United Kingdom*.

5A.1.2

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In addition:

- (1) In accordance with paragraph 15(9) of the Schedule to the *Recognition Requirement Regulations* and **REC 2.16A.1GR**, **MAR 5A.3.9R** applies to a *UK RIE* as though it was an *investment firm*.
- (2) **GEN 2.2.22AR** applies to ensure that a *third country investment firm* should not be treated in a more favourable way than an *EEA firm*.