

Chapter 3

Listing applications: All securities



3.5 Block listing

Application

- 3.5.1 **R** This section applies to an *applicant* that wishes to apply for *admission of securities* using a block listing.

When a block listing can be used

- 3.5.2 **G** If the process of applying for *admission of securities* is likely to be very onerous due to the frequent or irregular nature of allotments and if no *prospectus* or *listing particulars* are required for the *securities*, an *applicant* may apply for a block listing of a specified number of the *securities*.
- 3.5.3 **G** The grant of a block listing constitutes *admission to listing* for the *securities* that are the subject of the block. Separately, the provisions of article 1(4) of the *Prospectus Regulation* will need to be considered by the *applicant* when the *securities* that are the subject of the block listing are being issued.
- 3.5.4 **R** An *applicant* applying for *admission to listing* by way of a block listing must submit in final form, at least two *business days* before the *FCA* is to consider the application, a completed Application for Admission of Securities to the Official List. An application in respect of multiple schemes must identify the schemes but need not set out separate block listing amounts for each scheme.
- Note:** The Application for Admission of Securities to the Official List form can be found on the Primary Markets section of the *FCA* website.
- 3.5.5 **R**
- (1) An *applicant* applying for *admission to listing* by way of a block listing must notify an *RIS* of the number and type of *securities* that are the subject of the block listing application and the circumstances of their issue.
 - (2) The notification in paragraph (1) must be made by 9 a.m. on the *day* the *FCA* is to consider the application.
- 3.5.6 **R** Every six *months* the *applicant* must notify a *RIS* of the details of the number of *securities* covered by the block listing which have been allotted in the previous six *months*, using the Block Listing Six Monthly Return.
- Note:** A copy of the Block Listing Six Monthly Return can be found on the Primary Markets section of the *FCA* website.

3.5.7

G

An *issuer* that wishes to synchronise block listing six monthly returns for a number of block listing facilities may do so by providing the return required by ■ LR 3.5.6 R earlier than required to move the timing of returns onto a different six monthly cycle. An *issuer* with multiple block listing facilities should ensure that allotments under each facility are separately stated.