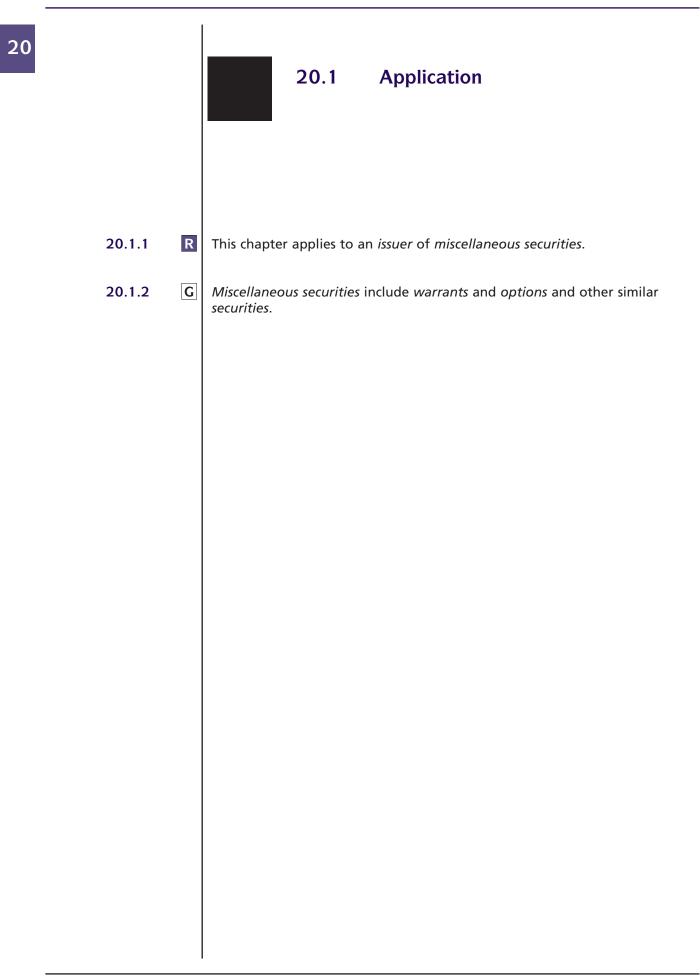
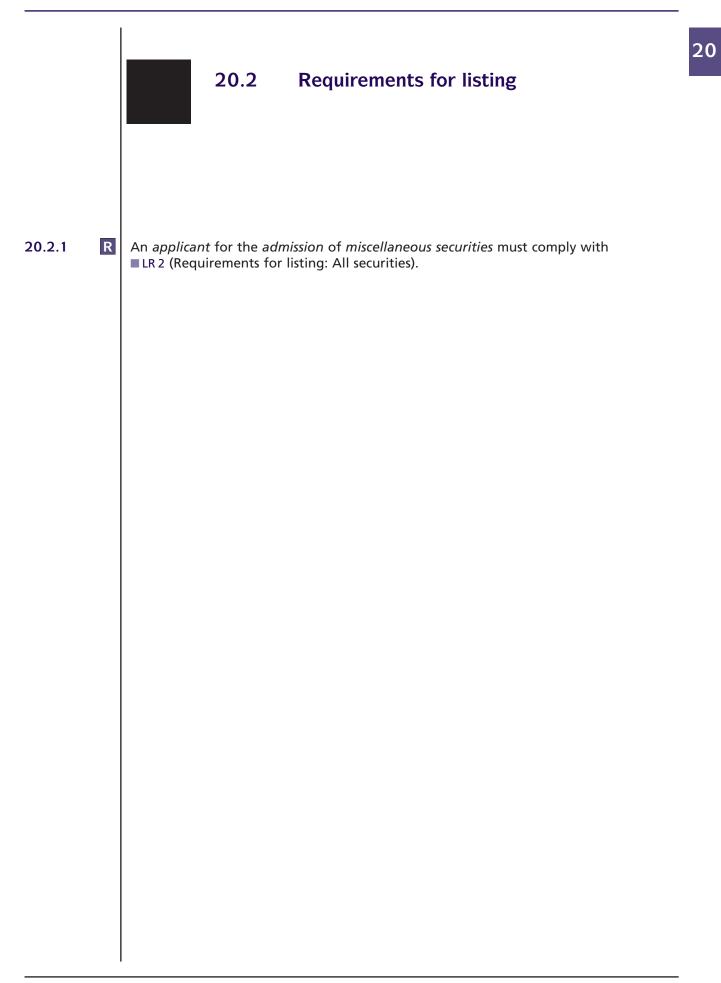
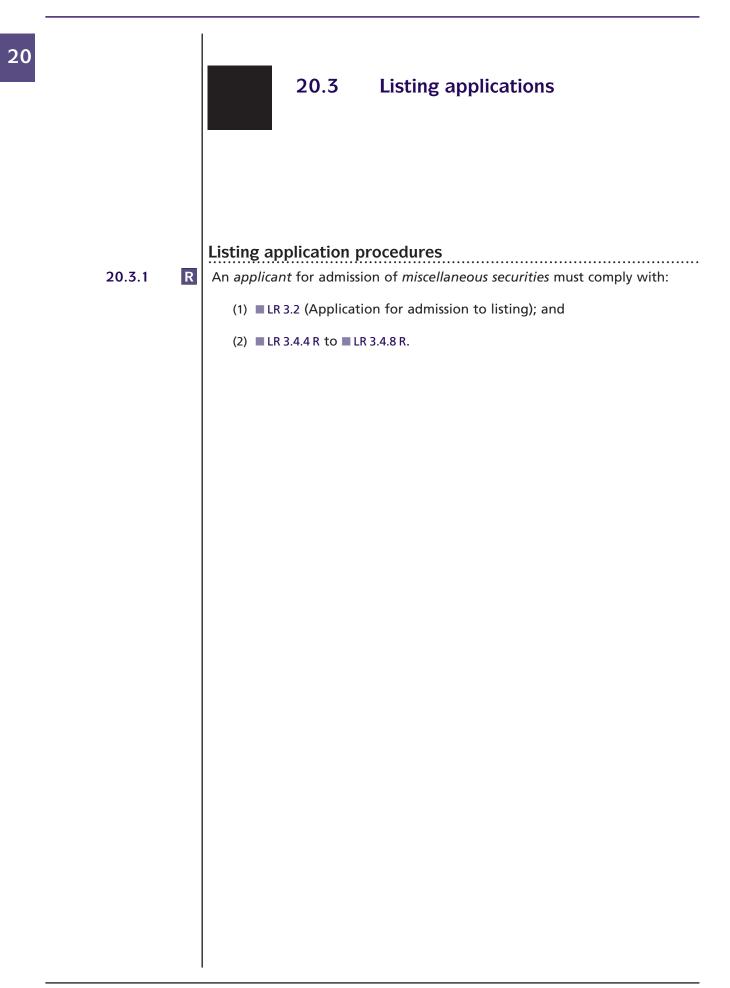
**Listing Rules** 

## Chapter 20







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		20.4 Continuing obligations					
		Application					
20.4.1	R	An <i>issuer</i> that has only <i>miscellaneous securities listed</i> is subject to the continuing obligations set out in this chapter.					
20.4.2	R	An <i>issuer</i> that has both <i>miscellaneous securities</i> and other <i>securities listed</i> is subject to the continuing obligations set out in this chapter and the continuing obligations that are applicable to the other <i>securities</i> so <i>listed</i> .					
		Admission to trading					
20.4.3	R	(1) An <i>issuer's listed miscellaneous securities</i> must be admitted to trading on a <i>RIE's</i> market for <i>listed securities</i> at all times.					
		(2) An <i>issuer</i> must inform the <i>FCA</i> in writing as soon as possible if it has:					
		<ul> <li>(a) requested a <i>RIE</i> to admit or re-admit any of its <i>listed</i> miscellaneous securities to trading; or</li> </ul>					
		(b) requested a RIE to cancel or suspend trading of any of its listed miscellaneous securities; or					
		(c) been informed by a <i>RIE</i> that the trading of any of its <i>listed</i> miscellaneous securities will be cancelled or suspended.					
20.4.4	R	An <i>issuer</i> with <i>listed miscellaneous securities</i> must comply with ■ LR 2.2.12 R at all times.					
		Disclosure requirements and transparency rules					
20.4.5	R	An <i>issuer</i> must comply with the obligations referred to under articles 17 and 18 of the <i>Market Abuse Regulation</i> as if it were an <i>issuer</i> for the purposes of those obligations and the <i>transparency rules</i> , subject to article 22 of the <i>Market Abuse Regulation</i> .					
20.4.6	G	An <i>issuer</i> , whose <i>miscellaneous securities</i> are admitted to trading on a <i>regulated market</i> , should consider its obligations under DTR 4 (Periodic financial reporting), DTR 5 (Vote holder and issuer notification rules), DTR 6 (Access to information) and DTR 7 (Corporate governance).					

20	20.4.7	R	An <i>issuer</i> that is not already required to comply with the <i>transparency rules</i> must comply with <b>DTR 6.3</b> as if it were an issuer for the purposes of the <i>transparency rules</i> .
	20.4.7A	R	<ul> <li>Disclosure of rights attached to miscellaneous securities</li> <li>(1) An <i>issuer</i> must comply with the requirements of LR 14.3.11AR to LR 14.3.11DR.</li> <li>(2) For the purposes of this <i>rule</i>: <ul> <li>(a) references to a <i>company</i> in LR 14.3.11AR to LR 14.3.11DR must be read as references to an <i>issuer</i>; and</li> </ul> </li> </ul>
			(b) references to listed shares in ■ LR 14.3.11AR to ■ LR 14.3.11DR must be read as references to listed miscellaneous securities.
	20.4.8	R	Documents of title An <i>issuer</i> must comply with the requirements in LR 9.5.15 R (Temporary documents of title (including renounceable documents)) and LR 9.5.16 R (Definitive documents of title) so far as relevant to <i>miscellaneous securities</i> .

		20.5 Disclosures
20.5.1	R	An <i>issuer</i> must submit to the <i>FCA</i> a copy of any document required by ■ LR 20.5.2 R to ■ LR 20.5.3 R at the same time as the document is issued, by uploading it to the <i>national storage mechanism</i> .
20.5.2	R	An <i>issuer</i> must notify a <i>RIS</i> of all notices to holders of <i>listed miscellaneous securities</i> no later than the date of despatch or publication.
20.5.3	R	<b>Underlying securities</b> An <i>issuer</i> must notify a <i>RIS</i> of any adjustment or modification it makes to a <i>miscellaneous security</i> as a result of any change to a <i>security</i> over which the <i>listed miscellaneous security</i> carries a right to buy or subscribe.
20.5.4	R	<b>Suspension of listing</b> An <i>issuer</i> must inform the <i>FCA</i> immediately if it becomes aware that any <i>security</i> over which the <i>listed miscellaneous security</i> carries a right to buy or subscribe that is listed or traded outside the <i>United Kingdom</i> has been suspended.
20.5.5	G	■ LR 5.1.2 G (7) and ■ LR 5.1.2 G (8) and ■ LR 5.4.6 G may be of relevance to an issuer of miscellaneous securities.

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