

Chapter 4

Lloyd's Firms

4.1 APPLICATION

- 4.1.1** **R** This chapter applies to the *Society* and *members' advisers*.
- 4.1.2** **R** This chapter does not apply to a *members' adviser* which is subject to another chapter of *IPRU-INV*.
- 4.1.3** **D** The directions in ■ IPRU-INV 4.4.1D to ■ IPRU-INV 4.4.5D and ■ IPRU-INV 4.5.1D are given to the *Council* and to the *Society* acting through the *Council*.