

Chapter 2

Authorised professional firms

2.2 FINANCIAL RESOURCES REQUIREMENTS

- 2.2.1** **G** (1) A *firm* must be able to meet its liabilities as they fall due.
- (2) In complying with (1) a *firm* may use any assets which are available to meet any of its liabilities.
- 2.2.2** **G** *Firms* are reminded that:
- (1) requirements relating to the systems and controls which *firms* must establish and maintain for ensuring compliance with financial resources and other requirements are set out in SYSC.
- (2) the financial reports that a *firm* is required to make to the FCA are set out in ■ SUP 16.