

12 App 1 Appendix 1: Glossary of terms for IPRU(INV) 12

App 1 Terms

12App1.1 G If a defined term does not appear in the *IPRU(INV)* glossary below, the definition appearing in the main *Handbook Glossary* applies.

financial resources	a <i>firm's</i> financial resources as calculated in accordance with <i>IPRU(INV)</i> 12.3 (Calculation of financial resources).
financial resources requirement	an amount of financial resources that a <i>firm</i> must hold as set out in <i>IPRU(INV)</i> 12.2 (Financial resources requirements).