

Chapter 11

Collective Portfolio Management Firms and Collective Portfolio Management Investment Firms



11.6 ADDITIONAL REQUIREMENTS FOR COLLECTIVE PORTFOLIO MANAGEMENT INVESTMENT FIRMS

- 11.6.1** **G** A collective portfolio management investment firm is required to comply with *MIFIDPRU* in addition to ■ IPRU-INV 11.
- 11.6.2** **G** (1) A collective portfolio management investment firm may undertake the following *MiFID business*: portfolio management; investment advice; safekeeping and administration in relation to *shares* or *units* of collective investment undertakings; and (if it is an *AIFM investment firm*) reception and transmission of orders in relation to *financial instruments*.
- (2) [deleted]
- 11.6.3** **G** A collective portfolio management investment firm is required to comply with the applicable requirements of *MIFIDPRU*, in parallel with its requirements under ■ IPRU-INV 11. This means that a capital instrument or liquid asset may be used to meet either or both sets of requirements provided it meets the conditions set out in the relevant sourcebook.
- 11.6.4** **G** (1) [deleted]
- (2) [deleted]
- 11.6.5** **G** (1) [deleted]
- (2) [deleted]
- 11.6.6** **G** A collective portfolio management investment firm is not required to include its collective portfolio management activities when calculating its *K-factor metrics* under *MIFIDPRU*.