

Chapter 10

Operating on a cross-border basis



10.1 Application and purpose

Application

- 10.1.1 **G** (1) This chapter applies to the following types of *firm* in relation to the activities in (2):
- (a) a *full-scope UK AIFM*;
 - (b) [deleted]
 - (c) a *small non-UK AIFM*; and
 - (d) an *above-threshold non-UK AIFM*.
- (2) The activities to which this chapter relates are the management and *marketing* on a cross-border basis, into or from the *UK* of:
- (a) a *UK AIF*; and
 - (b) a *non-UK AIF*.
 - (c) [deleted]

Purpose

- 10.1.2 **G** The purpose of this chapter is to provide *guidance* on the requirements that apply to the types of *firm* set out in **FUND 10.1.1 G** when operating on a cross-border basis into or from the *UK*.

Introduction

- 10.1.3 **G** [deleted]
- 10.1.4 **G** [deleted]
- 10.1.5 **G** (1) There are specific provisions for third country *AIFs* and *AIFMs* (ie, in relation to *non-UK AIFs* and *non-UK AIFMs*) and the *marketing* of a *UK AIF* or a *non-UK AIF* that is a *feeder AIF*, the *master AIF* of which is managed by a *non-UK AIFM* or is a *non-UK AIF*.
- (2) A *UK AIFM* is allowed to manage a *non-UK AIF* from the *UK*.
- (3) In addition, the *UK* allows the *marketing* by the following types of *AIFM* in the *UK*:
- (a) a *full-scope UK AIFM* of:

- (i) a *UK AIF* that is a *feeder AIF*, the *master AIF* of which is managed by a *non-UK AIFM* or is a *non-UK AIF* and;
- (ii) a *non-UK AIF*;
- (b) [deleted]
- (c) a *non-UK AIFM* of:
 - (i) a *UK AIF*; and
 - (ii) a *non-UK AIF*.
 - (iii) [deleted]