

Funeral Plan: Conduct of Business sourcebook

Schedule 2 Notification and reporting requirements

Sch 2.1 G

The aim of the *guidance* in the following table is to give the reader a quick overall view of the relevant notification and reporting requirements in *FPCOB*.

Sch 2.2 G

It is not a complete statement of those requirements and should not be relied on as if it were.

Handbook reference	Matter to be notified	Contents of notification	Trigger event	Time allowed
FPCOB 3.2.5R(1)	<i>Solvency assessment report</i>	A copy of the <i>solvency assessment report</i> to the <i>FCA</i>	<i>Funeral plan provider's</i> receipt of <i>solvency assessment report</i>	Within 7 days of receipt of <i>solvency assessment report</i>
FPCOB 3.2.5R(2)	Assets of the trust are insufficient to cover the liabilities	If the <i>solvency assessment report</i> concludes that assets of the trust are insufficient to cover the trust's liabilities, notification of that fact with the report	Conclusion in the report that the assets of the trust are insufficient to cover the trust's liabilities	In accordance with SUP 15.7.1R, at the same time as providing a copy of the <i>solvency assessment report</i> , see also FPCOB 3.2.5R(1)
FPCOB 3.2.8R	<i>Remediation plan</i>	<i>Remediation plan</i> to the <i>FCA</i> for review	Submission date of the relevant <i>solvency assessment report</i> to the <i>FCA</i>	In accordance with SUP 15.7.1R, as soon as possible and no later than 30 days from the submission date of the relevant <i>solvency assessment report</i>
FPCOB 3.2.10R(1)	Concerns with implementation of the <i>remediation plan</i>	<i>Funeral plan provider</i> to notify the <i>FCA</i> that it will not be able to fully implement the <i>remediation plan</i> in	<i>Funeral plan provider's</i> suspicion that it will not be able to fully implement the <i>remediation plan</i> in accord-	In accordance with SUP 15.7.1R, as soon as the <i>funeral plan provider</i> suspects that it will not be able to fully

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FPCOB 3.2.10R(2)	Inability to fully implement the <i>remediation plan</i>	Notify the <i>FCA</i> if the solvency level of the trust remains below 100% following the <i>funeral plan provider's</i> attempts to implement the <i>remediation plan</i>	Inability to fully implement the <i>remediation plan</i>	In accordance with SUP 15.7.1R, immediately
FPCOB 3.2.11R(3)	Remediation of trust deficit	Remediation of trust deficit	Remediation of trust deficit	In accordance with SUP 15.7.1R and SUP 15.7.11G, as soon as reasonably practicable after the trust shortfall has been remedied
FPCOB 10.1.4R	Funeral arrangements	Notify the <i>customer</i> and (unless the circumstances in FPCOB 9.3.7R apply) nominated representative with relevant funeral director's name, address, contact details and summary of arrangements	Compliance with FPCOB 10.1.3R	As soon as practicable and in any event within 2 business days of compliance with FPCOB 10.1.3R