

Chapter 15

Prudential requirements



15.6 Core capital resources requirement for a firm that only undertakes funeral plan distribution activity

15.6.1

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Subject to ■ FPCOB 15.7.1R, for a *firm* with a *Part 4A permission* to carry on *funeral plan distribution activity* that does not also carry on any other *regulated funeral plan activity*, the *core capital resources requirement*, is the higher of:

£10,000; or

2.5% of the *firm's annual income*.