

Chapter 15

Prudential requirements

15.11 Action for damages

15.11.1 **R** A contravention of the *rules* in ■ FPCOB 15 does not give rise to a right of action by a *private person* under section 138D of the *Act* and each of those *rules* is specified under section 138D(3) of the *Act* as a provision giving rise to no such right of action.