

Transitional provisions relating to FSCS levy arrangements for TP firms from 1 April 2019 or, if later, exit day

FEES TP 23

Transitional provisions for a data reporting services provider that was an incoming data reporting services provider prior to IP completion day

(1)	(2) Material to which the transitional provision applies	(3)	(4) Transitional provision	(5) Transitional provision: dates in force	(6) Handbook provision: coming into force
23.1	FEES 4 Annex 11R Part 5 G.25 R		<p>Where:</p> <p>(1) a <i>data reporting services provider</i> was deemed to be authorised under the <i>DRS Regulations</i> by regulation 12A of those regulations;</p> <p>(2) the <i>data reporting services provider</i> has paid the periodic fee specified in FEES 4 Annex 11R Part 5 G.25 in full for the period from 1 April 2021 to 31 March 2022; and</p> <p>(3) following payment of that fee, a <i>UK company</i> in the same <i>group</i> as the data reporting services provider becomes authorised under regulation 7 of the <i>DRS Regulations</i>, the <i>UK company</i> will not be required to pay a fee under FEES 4 Annex 11R Part 5 G.25 for the period from 1 April 2021 to 31 March 2022.</p>	From 1 April 2021	1 July 2021

