

Appendix 4

Fees payable by cryptoasset businesses registered under the Money Laundering Regulations

4.1 Introduction

Application

App4.1.1 **G** Regulation 102 of the *Money Laundering Regulations* provides the FCA with the power to charge fees to *persons* registered with the FCA under the *Money Laundering Regulations* to recover the cost of carrying out its functions under those regulations. The FCA charges a fee for registration forms submitted to it. The FCA also charges an annual periodic fee. The purpose of this Appendix is to set out the fees relating to *cryptoasset businesses* registered with the FCA under the *Money Laundering Regulations*. The fees for *persons* registered under the *Money Laundering Regulations* that are not *cryptoasset businesses*, *authorised persons* or otherwise registered with the FCA are set out in ■ FEES Appendix 3.

- App4.1.2** **G**
- (1) The application fee which will be payable by a *cryptoasset business* applying for registration in the register maintained by the FCA under regulation 54(1A) of the *Money Laundering Regulations* is set out in ■ FEES Appendix 4 Annex 1.
 - (2) The detail of the periodic fees which will be payable by *cryptoasset businesses* registered with the FCA under the *Money Laundering Regulations* is set out in ■ FEES Appendix 4 Annex 2.

App4.1.3 **G** In this Appendix:

- (1) a “note” (indicated by “Note:”) after a provision indicates, for the convenience of readers, that it is a provision made pursuant to the *Money Laundering Regulations*;
- (2) a “G” in the margin indicates that the provision is guidance, which is designed to throw light on a particular aspect of a direction or the

provisions imposing charges, but is neither binding nor an exhaustive description of a *cryptoasset business's* obligations; and

- (3) a "D" in the margin indicates that the provision contains a direction made pursuant to the *Money Laundering Regulations*. Directions are binding upon the *person* or categories of *persons* to whom they are addressed.

Glossary

App4.1.4 **G** In this Appendix, except where we indicate otherwise, an expression in italics has the meaning given in the *FCA's Glossary*.