

Appendix 2

Glossary of definitions

The following words or terms used in ■ FEES Appendix 2 appearing in bold (other than headings and titles) have the meanings given to them below.

| Expression | Definition |
|-------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| beneficial owner | has the meaning given in Regulation 3 of the MLR . |
| day | a period of 24 hours beginning at midnight. |
| FCA | Financial Conduct Authority. |
| fee year | 1 April to 31 March inclusive. |
| firm | has the meaning given in Regulation 3 of the MLR . |
| manager | has the meaning given in Regulation 3 of the MLR . |
| MLR | the Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (SI 2017/692). |
| month | (in accordance with the Interpretation Act 1978) a calendar month. |
| officer | has the meaning given in Regulation 3 of the MLR . |
| OPBAS Regulations | the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017 (SI 2017/1301). |
| person | (in accordance with the Interpretation Act 1978) any person, including a body of persons corporate or unincorporate (that is, a natural person, a legal person and, for example, a partnership). |
| professional body supervisor | a professional body listed in Schedule 1 to the MLR . |
| relevant person | has the meaning given in Regulation 3 of the MLR . |
| supervised | is subject to supervision by a professional body supervisor in its capacity as supervisory authority within the meaning of Regulation 7(1)(b) of the MLR . |