

Appendix 2

Office for Professional Body Anti-money laundering Supervision fees

2.1 Introduction

Application

App2.1.1 **G** This Appendix is relevant to:

- (1) **persons** applying to become **professional body supervisors**; and
- (2) **professional body supervisors**.

App2.1.2 **G** The purpose of this Appendix is to set out the requirements for **professional body supervisors** to pay the application and periodic fees which, together, will provide the funding for the **FCA's** functions under the Oversight of Professional Body Anti-Money Laundering and Counter Terrorist Financing Supervision Regulations 2017 ("the **OPBAS Regulations**").

App2.1.3 **G** Regulation 27 of the **OPBAS Regulations**, in summary, provides that the **FCA** may impose charges on:

- (1) a **person** applying to become a **professional body supervisor**; and
- (2) an existing **professional body supervisor** to recover its costs of supervision.

App2.1.4 **G**

- (1) The application fee which will be payable by a **person** applying to become a **professional body supervisor** is set out in ■ [FEES Appendix 2 Annex 1](#).
- (2) The detail of the periodic fees which will be payable by **professional body supervisors** is set out in ■ [FEES Appendix 2 Annex 2](#).

App2.1.5 G In this Appendix:

- (1) a “note” (indicated by “**Note:**”) after a provision indicates, for the convenience of readers, that it is a provision made pursuant to Regulation 27 of the **OPBAS Regulations**; and
- (2) a “G” in the margin indicates that the provision is guidance, which is designed to throw light on a particular aspect of a direction or the provisions imposing charges, but is neither binding nor an exhaustive description of a **professional body supervisor’s** obligations.

Glossary of definitions

App2.1.6 G In this Appendix and in ■ FEES TP 19A, an expression in bold (other than in headings and titles) has the meaning given in ■ FEES Appendix 2 Annex 3G.