## **Fees Manual**

Chapter 7A

SFGB levies



## 7A.2 The SFGB levy

- 7A.2.1 The SFGB levy is made up of:
  - (1) the SFGB money advice levy, as set out in FEES 7A.3;
  - (2) the SFGB debt advice levy, as set out in FEES 7A.3; and
  - (3) the SFGB pensions guidance levy, as set out in FEES 7A.4.
- 7A.2.2 G

Schedule 6A to the Act sets out a procedure to enable the FCA to cancel or vary the Part 4A permission of a person who it appears to the FCA is not carrying on a regulated activity. Paragraph 5 of that schedule sets out a procedure for annulment of cancellation or variation of Part 4A permission in specified circumstances. Where the FCA grants an application for annulment, paragraph 6 of Schedule 6A sets out its effect. In particular, the cancellation or variation of Part 4A permission is treated as if it had never taken place. As a result of the effect of annulment under Schedule 6A, any part of the SFGB levy applicable to the person, in relation to the period during which the person's Part 4A permission was cancelled or varied, applies to the *person*.