

Chapter 3

Application, Notification and Vetting Fees

FCA Transaction Fees

	Application type	Pricing category in FEES 3 Annex 1AR	Due date
1	Any applicant for a certificate under <i>article 54</i> of the <i>Regulated Activities Order</i>	4	On or before the date the application is made
2	A transferor in an <i>insurance business transfer scheme</i> :		
	(a) <i>Insurance business transfer scheme involving long-term insurance business</i>	7	On or before the date any application is made for the appointment of a person as an <i>independent expert</i>
	(b) <i>Insurance business transfer scheme not involving long-term insurance business</i>	6	
	<p>[Note: for the purpose of this charge, an insurance business transfer scheme consists of a single transferor and a single transferee.</p> <p>Where a scheme is part of a single larger scheme, that larger scheme is treated as a single insurance business transfer scheme. If an insurance business transfer scheme includes more than one transferor, they are liable to pay the fee under column (2) jointly.]</p>		
4	<i>Regulated Covered Bonds</i>		
	(a) An issuer applying for registration of a <i>regulated covered bond</i> :		
	(i) When the assets in the asset pool will consist primarily of UK residential mortgages	7	On or before the date the application is made
	(ii) Any other application for registration	8	
	(c) An issuer who proposes to make a material change to the contractual terms of a regulated covered bond under RCB 3.5.4D	5	On or before the date the notification under RCB 3.5.4D is made
5	Validation Orders		
	Any applicant for <i>FCA</i> permission for an agreement to be enforced under section 28A(3)(a) and/or money paid		

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	<p>or property transferred under an agreement to be retained under and agreement to be retained under section 28A(3)(b) of the Act is charged according to the total value of the agreements specified in the application. Payment must be made on or before the application is made.</p> <p>Value of agreements</p> <p>Up to £500,000</p> <p>Above £500,000 - £750,000</p> <p>Above £750,000 - £1,000,000</p> <p>Above £1,000,000-£7,500,000</p> <p>Over £7,500,000</p>	<p>3</p> <p>4</p> <p>5</p> <p>6</p> <p>7</p>	<p>On or before the date the application is made</p>
6	<p>Applications other than where the applicant is a <i>credit union</i>,</p> <ul style="list-style-type: none"> •in respect of controlled functions under the Senior Managers and Certification Regime (SMCR); or •by <i>principal firms</i> in respect of <i>controlled functions</i> for <i>appointed representatives</i> (CF(AR)), using the <i>Long Form A</i>, <p>provided the application [i.e none of the above] does not form part of an application for <i>authorisation</i>, variation of permission or registration of an <i>appointed representative</i>.</p> 	1	On or before the date the application is made