

## Chapter 3

# Application, Notification and Vetting Fees



**Fees payable under the Electronic Money Regulations, including for authorisation as an authorised electronic money institution, registration as a small electronic money institution or variation thereof and notification fees, in accordance with the Electronic Money Regulations**

**Authorisation, registration and variation fees payable**

Application type for authorisation, registration, variation or notification under Part 2 of the <i>Electronic Money Regulations</i>	Applicable pricing category in FEES 3 Annex 1AR
(1) <i>small electronic money institution</i>	3
(2) <i>authorised electronic money institution</i>	5
(3) <i>electronic money institution</i> - where, at the time the application is made, the applicant intends to use <i>agents</i>	3 for each <i>agent</i> registered with the <i>FCA</i> at the time of application.  This fee is in addition to any fees due under paragraph (1) or (2) of this table.
(4) <i>electronic money institution</i> - where, during the course of the <i>FCA</i> financial year (12 months ending 31 March), the <i>firm</i> notifies the <i>FCA</i> of any changes to the list of <i>agents</i> it has registered since its authorisation	3 for each change notified to the <i>FCA</i> during the <i>FCA</i> financial year.  No fee is due under paragraph (4) if the total number of notifications to the <i>FCA</i> during the <i>FCA</i> financial year numbers 100 or less.
(5) An <i>authorised electronic money institution</i> applying to vary its authorisation under regulation 8 of the <i>Electronic Money Regulations</i> .	
(a)	Subject to (5)(b) below, where the <i>authorised electronic money institution</i> is applying to vary its authorisation to increase the services that it can carry on.
(b)	Where the <i>authorised electronic money institution</i> applies to vary its authorisation to provide one of both of the one or both of the <i>payment services</i> in paragraphs (g) and (h) of

Application type for authorisation, registration, variation or notification under Part 2 of the <i>Electronic Money Regulations</i>	Applicable pricing category in FEES 3 Annex 1AR
(6)A <i>small electronic money institution</i> applying for a variation of registration under regulation 12 of the <i>Electronic Money Regulations</i> .	50% of 3