

# Chapter 4

## Fraud

## 4.3 Further guidance

### 4.3.1



*FCTR* contains the following additional material on fraud:

- ■ **FCTR 10** summarises the findings of the Small Firms Financial Crime Review. It contains guidance directed at small firms on:

Monitoring activity (■ **FCTR 10.3.3G**)

Responsibilities and risk assessments (■ **FCTR 10.3.7G**)

General fraud (■ **FCTR 10.3.13G**)

Insurance fraud (■ **FCTR 10.3.14G**)

Investment fraud (■ **FCTR 10.3.15G**)

Mortgage fraud (■ **FCTR 10.3.16G**)

Staff/Internal fraud (■ **FCTR 10.3.17G**)

- ■ **FCTR 11** summarises the findings of the *FSA's* thematic review Mortgage fraud against lenders. It contains guidance on:

Governance, culture and information sharing (■ **FCTR 11.3.1G**)

Applications processing and underwriting (■ **FCTR 11.3.2G**)

Mortgage fraud prevention, investigations, and recoveries (■ **FCTR 11.3.3G**)

Managing relationships with conveyancers, brokers and valuers (■ **FCTR 11.3.4G**)

Compliance and internal audit (■ **FCTR 11.3.5G**)

Staff recruitment and vetting (■ **FCTR 11.3.6G**)

Remuneration structures (■ **FCTR 11.3.7G**)

Staff training and awareness (■ **FCTR 11.3.8G**)

- ■ **FCTR 14** summarises the findings of the *FSA's* thematic review Banks' defences against investment fraud. It contains guidance directed at deposit-takers with retail customers on:

Governance (■ **FCTR 14.3.2G**)

Risk assessment (■ **FCTR 14.3.3G**)

Detecting perpetrators (■ **FCTR 14.3.4G**)

Automated monitoring (■ **FCTR 14.3.5G**)

Protecting victims (■ **FCTR 14.3.6G**)

Management reporting and escalation of suspicions  
(■ FCTR 14.3.7G)

Staff awareness (■ FCTR 14.3.8G)

Use of industry intelligence (■ FCTR 14.3.9G)

#### 4.3.2

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■ FCTR 2 summarises the FSA's thematic review Firms' high-level management of fraud risk.