

Fraud

Chapter 4

Fraud

4.3 Further guidance

4.3.1

G *FCTR* contains the following additional material on fraud:

- **FCTR 10** summarises the findings of the Small Firms Financial Crime Review. It contains guidance directed at small firms on:

Monitoring activity (**FCTR 10.3.3G**)

Responsibilities and risk assessments (**FCTR 10.3.7G**)

General fraud (**FCTR 10.3.13G**)

Insurance fraud (**FCTR 10.3.14G**)

Investment fraud (**FCTR 10.3.15G**)

Mortgage fraud (**FCTR 10.3.16G**)

Staff/Internal fraud (**FCTR 10.3.17G**)

- **FCTR 11** summarises the findings of the *FSA's* thematic review Mortgage fraud against lenders. It contains guidance on:

Governance, culture and information sharing (**FCTR 11.3.1G**)

Applications processing and underwriting (**FCTR 11.3.2G**)

Mortgage fraud prevention, investigations, and recoveries (**FCTR 11.3.3G**)

Managing relationships with conveyancers, brokers and valuers (**FCTR 11.3.4G**)

Compliance and internal audit (**FCTR 11.3.5G**)

Staff recruitment and vetting (**FCTR 11.3.6G**)

Remuneration structures (**FCTR 11.3.7G**)

Staff training and awareness (**FCTR 11.3.8G**)

- **FCTR 14** summarises the findings of the *FSA's* thematic review Banks' defences against investment fraud. It contains guidance directed at deposit-takers with retail customers on:

Governance (**FCTR 14.3.2G**)

Risk assessment (**FCTR 14.3.3G**)

Detecting perpetrators (**FCTR 14.3.4G**)

Automated monitoring (**FCTR 14.3.5G**)

Protecting victims (**FCTR 14.3.6G**)

- Management reporting and escalation of suspicions (■ FCTR 14.3.7G)
- Staff awareness (■ FCTR 14.3.8G)
- Use of industry intelligence (■ FCTR 14.3.9G)

4.3.2

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■ FCTR 2 summarises the FSA’s thematic review Firms’ high-level management of fraud risk.