

Financial Crime Guide: A firm's guide to countering financial crime risks (FCG)

Chapter 1

Introduction

1.3 Format of the FCG

Financial crime: a guide for firms

1.3.1

G

FCG looks at key aspects of firms' efforts to counter different types of crime. It is aimed at firms big and small; material will not necessarily apply to all situations. If guidance is specific to certain types of firm, this is indicated by italics.

Self-assessment questions:

- These questions will help you to consider whether your firm's approach is **appropriate**. (Text in brackets expands on this.)
- The *FCA* may follow **similar lines of inquiry** when discussing financial crime issues with firms.
- The questions draw attention to some of the key points firms should consider when deciding how to address a financial crime issue or comply with a financial crime requirement.

Examples of good practice	Examples of poor practice
<ul style="list-style-type: none"> • This list provides illustrative examples of good practices. • Good practice examples are drawn from conduct seen in firms during thematic work in relation to financial crime. • We would draw comfort from seeing evidence that these practices take place. • Note that if these practices are lacking it may not be a problem. The <i>FCA</i> would consider whether a firm has taken other measures to meet its obligations. 	<ul style="list-style-type: none"> • This list provides illustrative examples of poor practices. • Poor practice examples are also drawn from conduct seen during thematic work. • Some show a lack of commitment, others fall short of our expectations; some, as indicated in the text, may breach regulatory requirements or be criminal offences. • These do not identify all cases where conduct may give rise to regulatory breaches or criminal offences.

Case studies and other information

1.3.2

G

Most sections contain case studies outlining occasions when a person's conduct fell short of the regulatory expectations, and enforcement action followed; or information on topics relevant to the section.