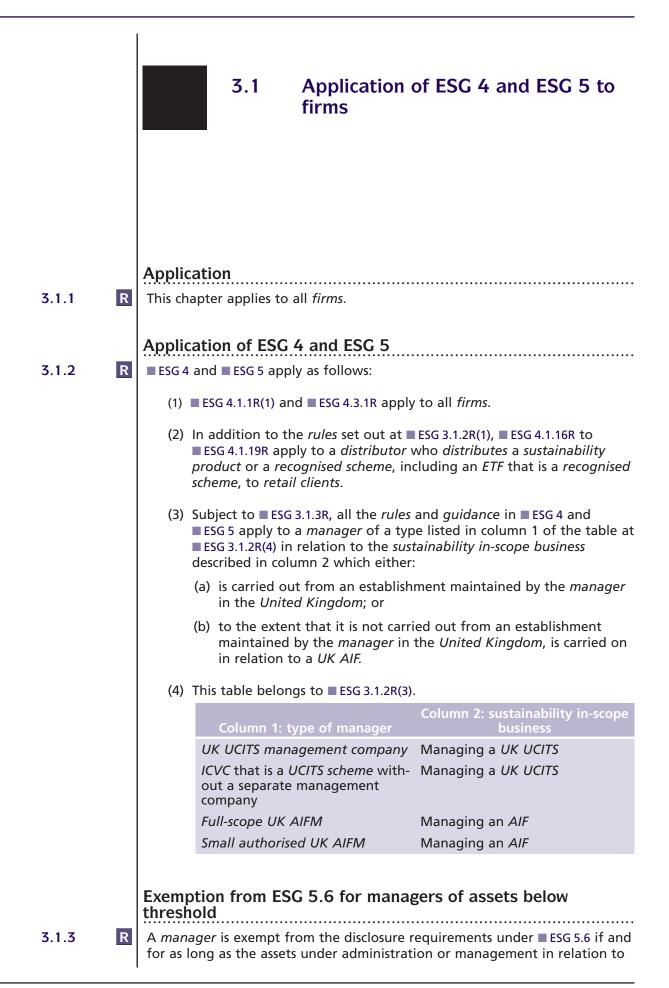
Environmental, Social and Governance sourcebook

Chapter 3

Application of ESG 4 and ESG 5

ESG 3 : Application of ESG 4 and ESG 5



its sustainability in-scope business amount to less than £5bn calculated as a 3year rolling average on an annual assessment.

Delegation of activities

3.1.4 R Where a firm delegates its activities to another person, that firm still remains responsible for ensuring compliance with the requirements of ESG 4 and ESG 5.

Meaning of assets in ESG 4 and ESG 5

3.1.5

R

In ESG 4 to ESG 5, unless the context otherwise requires, a reference to the term 'assets' means:

- (1) the scheme property, in relation to an authorised fund; or
- (2) in relation to a sustainability product other than an authorised fund, the investments that the sustainability product makes.