## Chapter 7

## Financial penalties and other disciplinary sanctions



## **Apportionment of financial** 7.4 penalties

7.4.1

In a case where the FCA is proposing to impose a financial penalty on a person for two or more separate and distinct areas of misconduct, the FCA will consider whether it is appropriate to identify in the decision notice and final notice how the penalty is apportioned between those separate and distinct areas. Apportionment will not however generally be appropriate in other cases.

**EG 7/2**