

Product Disclosure sourcebook

Chapter 1

Application

1.2 General application

- 1.2.1** **R** The *rules* and *guidance* in Chapter 2 apply to all *persons* who are subject to obligations under the *PRIIPs Regulation*, but they do not apply in relation to the activities of *Gibraltar-based firms*.
- 1.2.2** **G** The *PRIIPs technical standards* also apply to all *persons* who are subject to obligations under the *PRIIPs Regulation*. The *PRIIPs technical standards* apply to *Gibraltar-based firms* subject to Regulation 11 of the Gibraltar (Miscellaneous Amendments) (EU Exit) Regulations 2019 (SI 2019/680).
- 1.2.3** **G** ■ **COBS 13.1** and ■ **COLL 4.7** provide *guidance* relating to the application of the *PRIIPs Regulation* to *funds*.
- 1.2.4** **G** ■ **COLL 4.7** sets out *rules* and *guidance* on the *key investor information* and marketing communications as applicable to an *ICVC*, an *authorised fund manager* of an *AUT*, *ACS* or *ICVC*, and any other *director* of an *ICVC* where, in each case, the *AUT*, *ACS* or *ICVC* is:
- (2) a *UCITS* scheme; or
 - (1) a *KII-compliant NURS*.