

Chapter 7

Statement of policy on
interviews conducted on
behalf of overseas and EEA
regulators



7.1 Application and purpose

Application

- 7.1.1 **G** ■ DEPP 7 applies when the *FCA*:
- (1) has appointed an investigator at the request of an *overseas regulator*, under section 169(1)(b) (Assistance to overseas regulators) under section 131FA of the *Act*; and
 - (2) has directed, or is considering directing, the investigator, under section 169(7) or section 131FA of the *Act*, to permit a representative of the *overseas regulator* to attend, and take part in, any interview conducted for the purposes of the investigation.

- 7.1.2 **G** In ■ DEPP 7, a "requested interview" means any interview conducted for the purposes of an investigation under section 169(1)(b) or section 131FA of the *Act* in relation to which the *FCA* has given a direction under section 169(7) or section 131FA of the *Act*.

Purpose

- 7.1.3 **G** The purpose of ■ DEPP 7 is to set out the *FCA*'s statement of policy on the conduct of interviews to which a direction under section 169(7) or section 131FA has been given or the *FCA* is considering giving. The *FCA* is required to prepare and publish this statement of policy by section 169(9) and (11) and section 131FA of the *Act*. As required by section 169(10) and section 131FA of the *Act*, the Treasury has approved the statement of policy.
- 7.1.4 **G** The *FCA* is keen to promote co-operation with *overseas regulators*. It views provision of assistance to *overseas regulators* as an essential part of discharging its general functions.