

Chapter 6A

The power to impose a suspension, restriction, condition, limitation or disciplinary prohibition



6A.3A

Determining the appropriate length of the period of limitation for approvals under section 59 of the Act

6A.3A.1 **G** The *FCA* will consider all the relevant circumstances when it determines the period of limitation. Set out below is a list of factors that may be relevant for this purpose. The list is not exhaustive: not all of these factors may be applicable and there may be other factors, not listed, that are relevant.

6A.3A.2 **G** The following factors may be relevant when determining the period of limitation:

- (1) whether the *FCA* may be minded to reapprove the *approved person* in the future, for example if the *approved person* takes action specified by the *FCA* during the period of limitation;
- (2) the *approved person's* expected lost earnings if the *FCA* imposes a short period of limitation;
- (3) whether imposing a short period of limitation would cause the *approved person* serious financial hardship.