

Chapter 3

The nature and procedure of the RDC

3.1 The Regulatory Decisions Committee

3.1.1 G The *Regulatory Decisions Committee (RDC)* is a committee of the *FCA Board*. It is part of the *FCA*. It exercises certain regulatory powers on behalf of the *FCA* and is accountable to the *FCA Board* for its decisions generally.

3.1.2 G

- (1) The *RDC* is separate from the *FCA's* executive management structure. Apart from its Chairman, none of the members of the *RDC* is an *FCA* employee.
- (2) All members of the *RDC* are appointed for fixed periods by the *FCA Board*. The *FCA Board* may remove a member of the *RDC*, but only in the event of that member's misconduct or incapacity.

3.1.3 G The *RDC* has its own legal advisers and support staff. The *RDC* staff are separate from the *FCA* staff involved in conducting investigations and making recommendations to the *RDC*.