

Chapter 1

Application and Purpose

1.1 Application and Purpose

Application

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This manual (*DEPP*) is relevant to *firms, approved persons* and other *persons*, whether or not they are regulated by the *FCA*. It sets out:

- (1) the *FCA's* decision-making procedure for giving *statutory notices*. These are *warning notices, decision notices* and *supervisory notices* (■ DEPP 1.2 to ■ DEPP 5);
- (1A) the *FCA's* decision-making procedure in cases where the *PRA* is required to seek the *FCA's* consent before approving an application (a) for *Part 4A permission*; (b) for the variation of a *Part 4A permission*; or (c) to perform a *controlled function* (see ■ DEPP 2.5.7A G);
- (1B) the *FCA's* decision-making procedure where it is deciding under section 391(1)(c) of the *Act* to publish information about the matter to which a *warning notice* relates (see ■ DEPP 3.2.14A G to ■ DEPP 3.2.14H G and ■ DEPP 5.1.8KG to ■ DEPP 5.1.8QG);
- (2) the *FCA's* policy with respect to the imposition and amount of penalties under the *Act* (see ■ DEPP 6);
- (2A) the *FCA's* policy with respect to the imposition of suspensions, restrictions and disciplinary prohibitions, and the period for which those sanctions are to have effect, under the *Act* (see ■ DEPP 6A);
- (3) the *FCA's* policy with respect to the conduct of interviews by investigators appointed in response to a request from an overseas regulator (■ DEPP 7);
- (4) the *FCA's* policy regarding the variation of an *SMF manager's* approval on the *FCA's* initiative under section 63ZB of the *Act* (see ■ DEPP 8).

Purpose

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The purpose of *DEPP* is to satisfy the requirements of sections 63C(1), 63ZD(1), 69(1), 88C(1), 895(1), 93(1), 124(1), 131FA, 131J(1), 169(9), 192N(1), 210(1), 312J(1), 345D(1) and 395 of the *Act* that the *FCA* publish the statements of procedure or policy referred to in ■ DEPP 1.1.1 G.