

**Credit Unions sourcebook**

# Chapter 1

## Introduction

**1.1 Application and purpose**

**Application**

- 1.1.1 **G** (1) The Credit Unions sourcebook, *CREDS* for short, is the specialist sourcebook for *credit unions*.  
(2) [deleted]

1.1.2 **G** [deleted]

1.1.2A **G** [deleted]

1.1.3 **G** [deleted]

**Purpose**

1.1.4 **G** *CREDS* sets out *rules* and *guidance* that are specific to *credit unions*.  
 ■ **CREDS 10** refers to other more generally applicable provisions of the *Handbook* that are likely to be relevant to *credit unions*, including those with other *permissions* to carry out *regulated activities* in addition to *Part 4A permission to accept deposits*. For details of these provisions, we would expect *credit unions* to access the full text in the *Handbook*.

1.1.5 **G** The status of the provisions in *CREDS* is indicated by icons containing the letters R, G or E. Please refer to the Reader's Guide for further explanation about the significance of these icons. The Reader's Guide can be found at <http://www.fca.org.uk/your-fca/documents/handbook/handbook-readers-guide>