Consumer Redress Schemes sourcebook

Chapter 2

Arch cru Consumer Redress Scheme

		2.7 Supervision and delegation of scheme process by firms
2.7.1	R	A <i>firm</i> must ensure that the steps required by this chapter are undertaken or supervised by the individual appointed by the <i>firm</i> under DISP 1.3.7 R where that <i>rule</i> applies. In any other case, those steps must be taken or supervised by a person of appropriate experience and seniority.
2.7.2	G	 (1) Any <i>firm</i> intending to outsource any of the obligations imposed on it under this chapter should have due regard to the <i>rules</i> and <i>guidance</i> on outsourcing which are applicable to it, notably in SYSC. (2) A <i>firm</i> which outsources any of the obligations imposed on it under this chapter in respect of communications with <i>consumers</i> should ensure that those communications are clear as to the identity of the <i>firm</i>.