

Compensation

Chapter 5

Protected claims

5.6 Protected home finance mediation

- 5.6.1** **R** Protected *home finance mediation* is:
- (1) *advising on a home finance transaction; or*
 - (2) *arranging (bringing about) a home finance transaction; or*
 - (3) *making arrangements with a view to a home finance transaction; or*
 - (4) *agreeing to carry on a regulated activity in (1) to (3); or*
 - (5) *the activities of a home finance provider which would be arranging but for article 28A of the Regulated Activities Order (Arranging contracts or plans to which the arranger is a party);*
- provided that the condition in **COMP 5.6.2 R** is satisfied.
- 5.6.2** **R** **COMP 5.6.1 R** applies only if the *protected home finance mediation* was carried on by a *relevant person* with a customer who was a resident in the *United Kingdom* at the time the *protected home finance mediation* was carried on.
- 5.6.3** **R** This section does not apply in respect of a *regulated mortgage contract* which is:
- (1) *a legacy CCA mortgage contract; or*
 - (2) *a CBTL credit agreement.*