Chapter 12

Calculating compensation



12.1 **Application and Purpose**

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Application

- 12.1.1 This chapter applies to the FSCS.
- 12.1.2 G This chapter is also relevant to claimants, since it sets out how a claim will be quantified. (For the process of paying compensation, including the limits on the amount of compensation that can be paid, see ■ COMP 8 - ■ COMP 11).

Purpose 12.1.3 G The purpose of this chapter is to set out the different ways in which the FSCS is to calculate compensation.