

Chapter 13

Operation of feeder NURS

13.1 Introduction

Application

13.1.1

R

This chapter applies to:

- (1) the *authorised fund manager* of a *feeder NURS*;
- (2) an *ICVC* that is a *feeder NURS*;
- (3) the *authorised fund manager* of a *UCITS scheme* or *non-UCITS retail scheme* which operates as a *qualifying master scheme* to a *feeder NURS*; and
- (4) (in the case of **COLL 13.2.6 R** (Inducements) only) any *person* acting on behalf of either the *feeder NURS* or the *authorised fund manager* of the *feeder NURS*.

Purpose

13.1.2

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This chapter sets out various obligations, additional to those found elsewhere in the *Handbook*, that *persons* listed in **COLL 13.1.1 R** must comply with in relation to the operation of a *feeder NURS* and its *qualifying master scheme*.