

Transitional provisions: Miscellaneous

COCON TP 1

Transitional provisions: Miscellaneous

(1)	(2)	(3)	(4)	(5)	(6)
	Material to which the transitional provision applies		Transitional provision	Transitional provision: dates in force	Handbook provision coming into force
1	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	R	Row (6) does not apply to an <i>employee</i> of an <i>SMCR firm</i> in SYSC TP 8.1.1R (Application, purpose and definitions).	During the <i>firm's</i> individual transitional period (as defined in SYSC TP 8.1.5R (Table: glossary of bespoke terms used in SYSC TP 8)).	The <i>rule</i> in column (2) applies from the end of the <i>firm's</i> individual transitional period (as defined in column (5)).
2	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	G	<p>The effect of COCON TP 1.1R is that an <i>employee</i> described in column (1) of row (6) of the table in that <i>rule</i> is not subject to COCON during the <i>firm's</i> individual transitional period. If the <i>firm</i> does not have an individual transitional period (see SYSC TP 8.3.2G(3)), COCON TP 1.1R does not apply.</p> <p>The definition of individual transitional period for the purposes of COCON TP 1.1R takes into account the extension of the period referred to in SYSC TP 8.1.5R</p>	As stated in COCON TP 1.1R.	As stated in COCON TP 1.1R.

(1)	(2)	(3)	(4)	(5)	(6)
			made by The Bank of England and Financial Services Act 2016 (Commencement No. 6 and Transitional Provisions) (Amendment) Regulations 2020 (SI 2020/929)		
3	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	R	Row (6) does not apply to an <i>employee</i> of a <i>pure benchmark SMCR firm</i> .	Between 7 December 2020 and 7 December 2021	The <i>rule</i> in column (2) applies from the end of the period defined in column (5).
4	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	G	The effect of COCON TP 1.3R is that an <i>employee</i> described in column (1) of row (6) of the table in COCON 1.1.2R is not subject to COCON until 7 December 2021.	As stated in COCON TP 1.3R.	As stated in COCON TP 1.3R.

Code of Conduct (COCON)

Schedule 1 Record keeping requirements

Sch 1.1 G

There are no record keeping requirements in *COCON*.

Code of Conduct (COCON)

Schedule 2 Notification requirements

Sch 2.1 G

The aim of the guidance in the following table is to give the reader a quick overall view of the relevant requirements for notification and reporting.

Sch 2.2 G

It is not a complete statement of those requirements and should not be relied on as if it were.

Handbook reference	Matter to be notified	Contents of notification	Trigger event	Time allowed
COCON 2.2.4R	Any information of which the <i>FCA</i> or <i>PRA</i> would reasonably expect notice.	Appropriate disclosure	Any information of which the <i>FCA</i> or <i>PRA</i> would reasonably expect notice.	Appropriate

Code of Conduct (COCON)

Schedule 3 Fees and required payments

Sch 3.1 G

There are no requirements for fees or other payments in *COCON*.

Code of Conduct (COCON)

Schedule 4 Powers exercised

Sch 4.1 G

Section 64A (Rules of conduct)

Section 139A (Power of the *FCA* to give guidance)

Code of Conduct (COCON)

Schedule 5 Rights of action for damages

Sch 5.1 G

There is no right of action under section 138D of the *Act* (Actions for damages) for breach of the *rules* in *COCON*.

Code of Conduct (COCON)

Schedule 6 Rules that can be waived

Sch 6.1 G

Section 138A (Modification or waiver of rules) does not apply to *COCON*.

