

## Transitional provisions: Miscellaneous

### COCON TP 1

#### Transitional provisions: Miscellaneous

| (1) | (2)   | (3) | (4)   | (5)   | (6)  |
|-----|---|-----|---|---|--|
|     | Material to which the transitional provision applies                                    |     | Transitional provision  | Transitional provision: dates in force  | Handbook provision coming into force   |
| 1   | Row (6) of the table in <a href="#">COCON 1.1.2R</a> (Table: To whom does COCON apply?) | R   | Row (6) does not apply to an <i>employee</i> of an <i>SMCR firm</i> in <a href="#">SYSC TP 8.1.1R</a> (Application, purpose and definitions).   | During the <i>firm's</i> individual transitional period (as defined in <a href="#">SYSC TP 8.1.5R</a> (Table: glossary of bespoke terms used in <a href="#">SYSC TP 8</a> )). | The <i>rule</i> in column (2) applies from the end of the <i>firm's</i> individual transitional period (as defined in column (5)). |
| 2   | Row (6) of the table in <a href="#">COCON 1.1.2R</a> (Table: To whom does COCON apply?) | G   | <p>The effect of <a href="#">COCON TP 1.1R</a> is that an <i>employee</i> described in column (1) of row (6) of the table in that <i>rule</i> is not subject to <a href="#">COCON</a> during the <i>firm's</i> individual transitional period. If the <i>firm</i> does not have an individual transitional period (see <a href="#">SYSC TP 8.3.2G(3)</a>), <a href="#">COCON TP 1.1R</a> does not apply.</p> <p>The definition of individual transitional period for the purposes of <a href="#">COCON TP 1.1R</a> takes into account the extension of the period referred to in <a href="#">SYSC TP 8.1.5R</a></p> | As stated in <a href="#">COCON TP 1.1R</a> .  | As stated in <a href="#">COCON TP 1.1R</a> .   |

| (1) | (2)   | (3) | (4)   | (5)   | (6)   |
|-----|---|-----|---|---|---|
|     |   |     | made by The Bank of England and Financial Services Act 2016 (Commencement No. 6 and Transitional Provisions) (Amendment) Regulations 2020 (SI 2020/929)               |   |   |
| 3   | Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?) | R   | Row (6) does not apply to an <i>employee</i> of a <i>pure benchmark SMCR firm</i> .   | Between 7 December 2020 and 7 December 2021 | The <i>rule</i> in column (2) applies from the end of the period defined in column (5). |
| 4   | Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?) | G   | The effect of COCON TP 1.3R is that an <i>employee</i> described in column (1) of row (6) of the table in COCON 1.1.2R is not subject to COCON until 7 December 2021. | As stated in COCON TP 1.3R.                 | As stated in COCON TP 1.3R.   |