

Transitional provisions: Miscellaneous

COCON TP 1

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(1)	(2)	(3)	(4)	(5)	(6)
	Material to which the transitional provision applies		Transitional provision	Transitional provision: dates in force	Handbook provision coming into force
1	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	R	Row (6) does not apply to an <i>employee</i> of an <i>SMCR firm</i> in SYSC TP 8.1.1R (Application, purpose and definitions).	During the <i>firm's</i> individual transitional period (as defined in SYSC TP 8.1.5R (Table: glossary of bespoke terms used in SYSC TP 8)).	The <i>rule</i> in column (2) applies from the end of the <i>firm's</i> individual transitional period (as defined in column (5)).
2	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	G	<p>The effect of COCON TP 1.1R is that an <i>employee</i> described in column (1) of row (6) of the table in that <i>rule</i> is not subject to COCON during the <i>firm's</i> individual transitional period. If the <i>firm</i> does not have an individual transitional period (see SYSC TP 8.3.2G(3)), COCON TP 1.1R does not apply.</p> <p>The definition of individual transitional period for the purposes of COCON TP 1.1R takes into account the extension of the period referred to in SYSC TP 8.1.5R</p>	As stated in COCON TP 1.1R.	As stated in COCON TP 1.1R.

(1)	(2)	(3)	(4)	(5)	(6)
			made by The Bank of England and Financial Services Act 2016 (Commencement No. 6 and Transitional Provisions) (Amendment) Regulations 2020 (SI 2020/929)		
3	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	R	Row (6) does not apply to an <i>employee</i> of a <i>pure benchmark SMCR firm</i> .	Between 7 December 2020 and 7 December 2021	The <i>rule</i> in column (2) applies from the end of the period defined in column (5).
4	Row (6) of the table in COCON 1.1.2R (Table: To whom does COCON apply?)	G	The effect of COCON TP 1.3R is that an <i>employee</i> described in column (1) of row (6) of the table in COCON 1.1.2R is not subject to COCON until 7 December 2021.	As stated in COCON TP 1.3R.	As stated in COCON TP 1.3R.