

Conduct of Business Sourcebook

Schedule 2 Notification requirements

Sch 2.1 G

Handbook reference	Matters to be notified	Contents of notification	Trigger event	Time allowed
COBS 20.2.19AR (1)	Details of a proposed distribution	Written details of the proposed distribution, together with copies of draft notifications it proposes to send to <i>policyholders</i> .	The proposed distribution to <i>policyholders</i> is smaller than the 'pre-notification to <i>policyholder</i> minimum' calculated in accordance with COBS 20.2.19BR (1).	At least two months prior to the proposed distribution
COBS 20.2.19AR (2)	Details of a proposed distribution	Written details of the proposed distribution, together with copies of draft notifications it proposes to send to <i>policyholders</i> .	The distribution to <i>policyholders</i> does not meet the test in COBS 20.2.19AR (1) but is smaller than the 'after the event notification to <i>policyholder</i> minimum' calculated in accordance with COBS 20.2.19BR (2).	At least one month prior to the proposed distribution
COBS 20.2.45 R	Appointment of <i>policyholder</i> advocate.	The terms on which the <i>firm</i> proposes to appoint a <i>policyholder</i> advocate.	Proposal to appoint <i>policyholder</i> advocate.	As soon as reasonably practicable
COBS 21.2.8 R	Breach of COBS 21.3.5 R	Any failure to meet the requirements of COBS 21.3.5 R	Breach of COBS 21.3.5 R	As soon as the <i>firm</i> becomes aware of the failure
COBS 20.5.5R (3)	The decision of a <i>firm's governing body</i> to depart from the advice or recommendation of the <i>with-profits</i>	A description of: (1) the decision of, and reasons given by, the <i>firm's governing body</i> ;	The <i>with-profits committee</i> or advisory arrangement considers that the issue is sufficiently significant	As soon as reasonably practicable

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	<i>committee</i> or advisory arrangement.	(2) the recommendation and advice of the <i>with-profits committee</i> or advisory arrangement; together with a copy of the <i>firm's</i> records of the decision, reasons, advice and recommendations.	ant and requests of the <i>governing body</i> that the <i>FSA</i> be informed.	