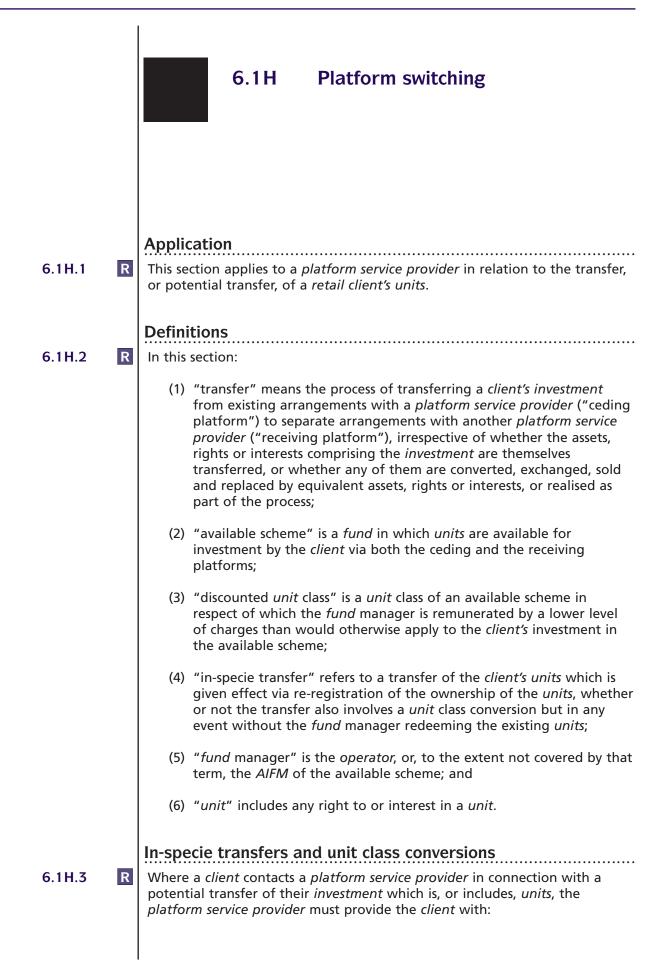
Conduct of Business Sourcebook

Chapter 6

Information about the firm, its services and remuneration



		the option of an in-specie transfer of <i>units</i> in an available scheme, provided there are no circumstances outside the control of either the ceding or the receiving platform which would prevent such transfer;
		the option of, as part of the transfer, converting the <i>units</i> in an available scheme into <i>units</i> of a discounted <i>unit</i> class, provided <i>units</i> in such class are available for <i>investment</i> by the <i>client</i> via the receiving platform; and
		sufficient information in good time about the options above, where they are applicable, to enable the <i>client</i> to make an informed decision about what transfer instructions to give.
6.1H.4	R	If the <i>client</i> instructs the <i>platform service provider</i> to proceed with a transfer of <i>units</i> , then:
		the ceding and receiving platforms must take all reasonable steps to give effect to the <i>client's</i> transfer instructions efficiently and within a reasonable time, including cooperating with and promptly providing each other with information as necessary;
		if the <i>client</i> has chosen an in-specie transfer in accordance with COBS 6.1H.3R(1) and a <i>unit</i> class conversion is required to enable or facilitate such transfer, the ceding platform must request the <i>fund</i> manager to carry out the relevant <i>unit</i> class conversion, and take any other reasonable steps to bring it about; and
		if the <i>client</i> has chosen a discounted <i>unit</i> class in accordance with COBS 6.1H.3R(2), the receiving platform must request the <i>fund</i> manager to carry out, and take any other reasonable steps to bring about, the conversion of the units into the appropriate discounted <i>unit</i> class.
6.1H.5	R	The obligation to request a <i>unit</i> class conversion in ■ COBS 6.1H.4R(2) and (3) only applies to the extent the <i>platform service provider</i> is entitled to request it.
6.1H.6	R	If a <i>platform service provider</i> is unable to give effect to all or part of a <i>client's</i> transfer instructions, it must contact the <i>client</i> at the earliest opportunity to request further instructions.