conduct of business sourcebook

Chapter 21

Permitted Links and conditional permitted links

21.1 Application

- 21.1.1 The rules in this section apply on an ongoing basis to insurers who effect G1980linked long-term contracts.
- 21.1.-1A Where this chapter sets out conditions or requirements in relation to conditional permitted links, those conditions or requirements also apply in relation to any conditional permitted links that a linked fund invests in via permitted units.

Limit to the application of COBS 21.3

- 21.1.1A R ■ COBS 21.3 (Further rules for firms engaged in linked long-term insurance business) applies only in respect of linked long-term contracts of insurance where the investment risk is borne by a policyholder who is a natural person.
- 21.1.2 R