Conduct of Business Sourcebook

Chapter 19

Pensions supplementary provisions

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Format for annuity information

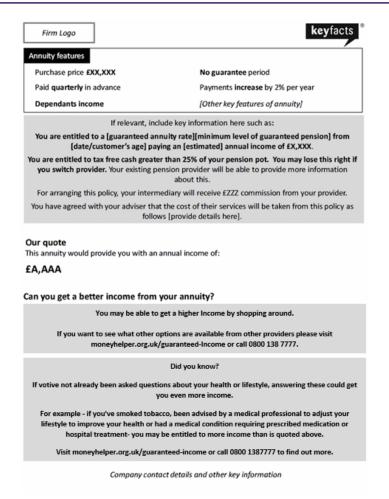
This annex belongs to ■ COBS 19.9.7R(3) and ■ COBS 19.9.15R(3)(c).

- 1.1 Format of bar graph (where annual income is depicted)
- 1.1.1 When a firm is creating the two bar graphs as set out in Part 1, the firm must ensure:
 - the annual income offered by the pension annuity in the guaranteed quote (1)is presented on the left hand side of the two bar graphs;
 - (2)the y-axis must:
 - (a) start with a monetary value which is £20 below the annual income of the *pension annuity* being offered by the *firm* in the quaranteed quote;
 - use a scale which clearly and fairly depicts the difference in an-(b) nual income that a retail client will obtain if a market-leading pension annuity quote is accepted; and
 - not include any numbers or details which are not required by (c) the rules in COBS 19.9 or the provisions of this annex.
- 1.2 Format of bar graph in Part 4 (where the purchase price of the pension annuity is depicted)
- 1.2.1 When a firm is creating the two bar graphs as set out in Part 4, it must ensure:
 - (1)the lowest purchase price of the pension annuity offered by the market-leading quote is presented on the left-hand side of the two bar graphs with the higher purchase price in the firm's guaranteed quote appearing on the right-hand side;
 - (2 the y-axis must:
 - (a) start with a monetary value which is £20 below the purchase price of the lowest pension annuity quote;
 - use a scale which clearly and fairly depicts the difference in the (b) purchase price of the pension annuity offered by the marketleading quote and the firm's quaranteed quote; and
 - (c) only include numbers or details which are required by the rules in COBS 19.9 or the provisions of this annex.

Part 1: Template for cases where the guaranteed quote does not provide highest annual income

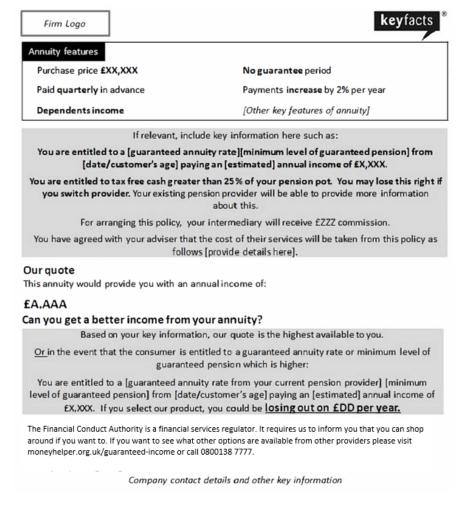
Where the guaranteed quote does not provide the highest annual income

COBS 19: Pensions



Part 2: Template for cases where the guaranteed quote, the guaranteed annuity rate, a guaranteed minimum pension or section 9(2B) rights offer the highest annual income

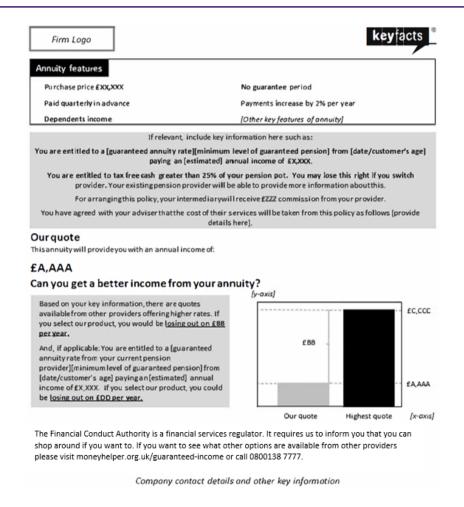
Where a guaranteed quote, a guaranteed annuity rate, a guaranteed minimum pension or section 9(2B) rights offers the highest annual income



Part 3: Template for cases where the retail client's consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

Where the retail client's consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

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Part 4: Template for cases where the market-leading quote offers the lowest purchase price pension annuity

Where the market-leading quote offers the lowest purchase price

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Part 5: Template for cases where the income quote or the application of a retail client's guaranteed annuity rate offers the lowest purchase price pension annuity

Where the income quote or a guaranteed annuity rate offers the lowest price pension annuity

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Part 6: Template for cases where the retail client has requested an income quote and the retail client's

consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

Where the retail client has requested an income quote and the retail client's consent is required to allow a firm to generate a market-leading pension annuity quote and that consent has not been given

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