

## Chapter 12

# Commodity Futures Trading Commission Part 30 exemption order

## 12.1 Application

- 12.1.1 **R** This chapter applies to a *firm* conducting business pursuant to the *Part 30 exemption order*.
- 12.1.2 **G** United States ('US') legislation restricts the ability of non-US firms to trade on behalf of customers resident in the US ('US customers') on non-US futures and options exchanges. The relevant US regulator (the *CFTC*) operates an exemption system for *firms* authorised under the *Act*. Under the *Part 30 exemption order*, eligible *firms* may apply for confirmation of exemptive relief from Part 30 of the General Regulations under the US Commodity Exchange Act. In line with this system, both the applicant *firm* and the *FCA* must make certain written representations to the *CFTC*.