

Chapter 2

Parts of the Handbook
applicable to regulated
benchmark administrators
and benchmark contributors

2.2 Parts of the Handbook applicable to benchmark contributors

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- (1) The *regulated activity* of *providing information in relation to a specified benchmark* no longer applies except in limited circumstances (see ■ SUP TP 10 for an explanation of those circumstances).
- (2) *Contributing input data* to a *BMR benchmark administrator* is not a *regulated activity*. However, *benchmark contributors* are still subject to various obligations under the *benchmarks regulation* and the *Handbook*.
- (3) *Benchmark contributors* are reminded of the following provisions in or made under the *benchmarks regulation*:
 - (a) article 15 (Code of conduct);
 - (b) article 16 (Governance and control requirements for supervised contributors); and
 - (c) article 23 (Mandatory contribution to a critical benchmark).
- (4) *Benchmark contributors, as authorised persons*, are subject to requirements under the *Handbook*. However, in some cases the application of the *Handbook* is excluded in relation to a *firm's* activities as a *benchmark contributor* (see the relevant *Handbook* provisions for their detailed application).
- (5) *Benchmark contributors* are also subject to the following *rules* which apply only to *benchmark contributors*:
 - (a) ■ MAR 8.4 (Third country benchmark contributors); and
 - (b) ■ MAR 8.6 (Responsibility for benchmark activities: benchmark contributors).
- (6) However, some provisions in *MAR* are disapplied where a *firm* is *contributing input data* in relation to a *commodity benchmark* the provision of which is governed by Annex II to the *benchmarks regulation* (see ■ MAR 8.4.1R and ■ MAR 8.6.1R).