

Statements of Principle and Code of Practice for Approved Persons

Chapter 3

Code of Practice for Approved Persons: general

3.2 Factors relating to all Statements of Principle

3.2.1

G In determining whether or not the particular conduct of an *approved person* within their *accountable function* complies with the *Statements of Principle*, the following are factors which, in the opinion of the *FCA*, are to be taken into account:

- (1) whether that conduct relates to activities that are subject to other provisions of the *Handbook*;
- (2) whether that conduct is consistent with the requirements and standards of the *regulatory system* relevant to his *APER employer*.